

Anjali Reddy

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Egypt
Egypt's new museum for antiquities will be built by fall 2012.

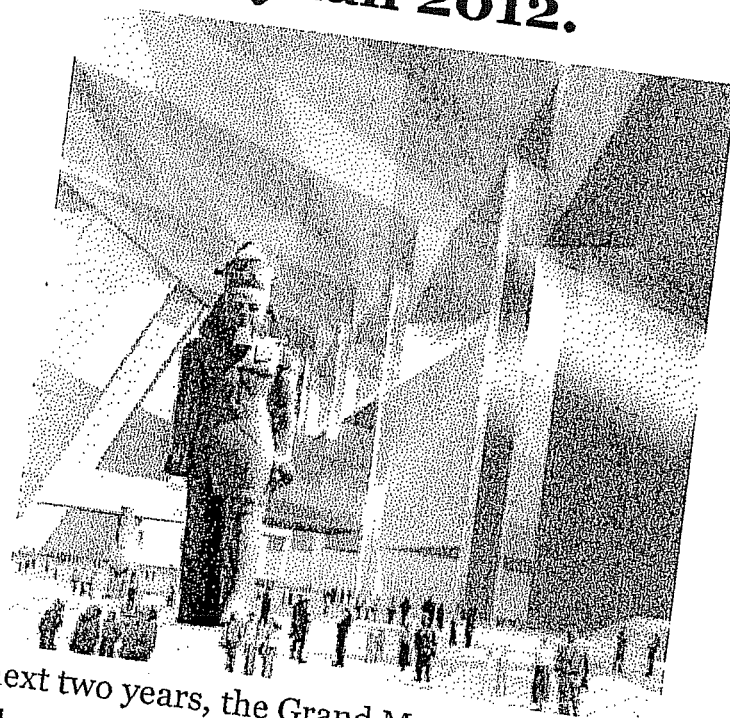
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100 Facts About Egypt N° 88

**Egypt's new museum for antiquities
will be built by fall 2012.**



- Over the next two years, the Grand Museum of Egypt – set on a 120-acre complex with its own fire station, power plant and conservation

Egypt E-Alert

Bloomberg

Egypt Targets Foreign Investment of \$15 Billion
December 15, 2010

Egypt aims to double annual foreign investment to \$15 billion within the next "couple of years" as it opens up its economy to private participation, Trade and Industry Minister Rachid Mohamed Rachid said.

"We know that this depends on many factors that we don't control," Rachid said in an interview in Cairo yesterday. "But there is one factor that we are trying to push more than anything else. We want to open up more sectors for investment; in that respect the private-public partnerships and the infrastructure projects are very critical."

Egypt, which expects to see its GDP grow by 6 percent in 2011, plans to increase its annual infrastructure budget to \$17.25 billion over the next five years, Finance Minister Youssef Boutros Ghali said earlier this week. The government is looking for "new funding channels" to back the spending program, which will feature public-private partnerships, he said.

To read the full article, please [click here](#).

For more information, please contact Anjali Reddy at 202-777-3508 or areddy@clsdc.com.

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